

LIONTAMER moneyseries3

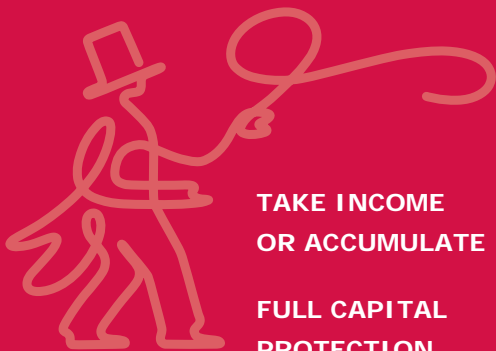
TARGET RETURNS

11%
P.A.

INCOME UNITS

15%
P.A.

ACCUMULATION UNITS



TAKE INCOME
OR ACCUMULATE

FULL CAPITAL
PROTECTION
AT MATURITY*

- + 5 year term
- + \$5,000 minimum investment

Call your financial adviser

LIONTAMER



PROTECTED INVESTMENTS

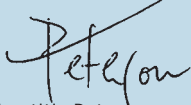
A MESSAGE FROM LIONTAMER'S MANAGING DIRECTOR

After the successful launch of MONEY Series 1 and 2 in 2004, we're delighted to be able to offer a third series of this fund. We designed MONEY Series 3 with a number of goals in mind. First, we wanted to provide you with a way to make gains from the international money markets (an area which is rare to get access to). Second, we wanted to give you the ability to earn an income, plus the potential of some extra returns at maturity. And finally, the peace of mind of a fully protected investment was vital.

When you invest, you will find there are two choices. Not all investors actually wish to withdraw income each year. To accommodate this we now offer 'accumulation units' where returns stay invested. As you will see, it's simple to select the type of investment which best suits you - 'income units' or 'accumulation units'.

We hope MONEY Series 3 is of interest and look forward to you becoming a Liontamer investor.

With best wishes



Laetitia Peterson
MANAGING DIRECTOR

INVESTMENT STRATEGY

For many years, financial experts have acknowledged that 'money chases yields around the world' (investing where interest rates are highest). Large flows of money coming into a country also push up the value of the currency, creating additional gains. In times of market crisis, these very nimble investors move money back to safe havens for protection. However, very few of us could ever hope to make gains in the same way, because we can't move money quickly between international markets on a daily basis.

MONEY Series 3 takes advantage of this same strategy by investing into a specially designed money market index set up by Deutsche Bank. It's called the 'Dynamic Carry Index' and gains are made by movements in interest rates and currencies in the major world markets.

Summary of strategy

1. Invest in regions where interest rates are high e.g. currently, Australia, New Zealand and UK
2. Borrow from regions where interest rates are low e.g. currently, Switzerland, Japan and Norway
3. Reverse this strategy when market conditions are too risky
4. Ensure original investment is fully protected at maturity

The index follows a set formula and is monitored and adjusted daily. To increase its success, Deutsche Bank put together a 'risk barometer'. When risk levels become too high the index reverses its strategy to protect investors' returns.

KEY FACTS ABOUT MONEY Series 3

You can choose between two types of units:

1. Income units:

For those who would like the potential of income each year

Annual income: targeting up to 7% p.a. (variable income)

Additional growth: paid at maturity – targeting 23.5%

Overall return: combination of annual income and extra growth gives a target of 11% p.a. for the income units

2. Accumulation units:

For those who wish to keep all returns invested in the fund

Overall return: target return of 15.5% p.a. (potential to double your money over 5 years)

Fully capital protected at maturity*: fund owns fully capital protected investments issued by Deutsche Bank

Index: Deutsche Bank Dynamic Carry Index. This makes gains from movements in currencies and interest rates in the international money markets

Term: 5 years

Early maturity feature: if exceptional growth targets met

Minimum investment: \$5,000

TARGET RETURNS

	Income units	Accumulation units
Target annual income	Up to 7% p.a.	Not applicable
Target return at maturity	23.5%	105%
Overall target return	11% p.a.	15.5% p.a.

We're always careful to point out that our target returns are simply a reflection of past performance. We take the average daily return since the Index started on 1 Jan 1999[†] to calculate the target returns. Future returns will of course vary, but we like to show you these figures to point out the successful track record and to give you an idea of the potential which may exist.

[†] Dates: 1 Jan 1999 to 31 Dec 2004

FULL CAPITAL PROTECTION

For peace of mind, your investment in MONEY series 3 is fully capital protected at maturity*. This protection is possible because the fund owns investments which are fully protected at maturity by Deutsche Bank. Financial strength is vital and Deutsche Bank has a Standard & Poor's credit rating of AA-.

*Capital protection at maturity means you will receive back 100% of the amount invested, less the 3% entry fee (unless rebated) plus any net early bird interest earned during the offer period.

WHO IS LIONTAMER?

We're an investment management company who specialise in capital protected funds and our innovative solutions are certainly turning heads in NZ. We were voted number 3 in the National Business Review 'Search for NZ's Most Exciting Companies', joining industry leaders such as ASB Bank and Mike Pero Mortgages. We're called 'Liontamer' because it reflects exactly what we do. The 'Lion' symbolises the financial markets – often volatile and aggressive. And we are 'taming' the markets by providing investors with capital protection. That way, we are able to take some of the fear out of investing. We hope our name provides both a talking point and a reminder that there are always new and better ways of doing things.



www.liontamer.com

IMPORTANT NOTES: This document is for information purposes only, full details are contained in the Investment Statement and Prospectus, which can be obtained from your financial adviser or Liontamer Investor Relations on 0800 210 450. Although Deutsche Bank are legally liable to repay the investments owned by the trust and all returns on those investments, neither Deutsche Bank or any other entity guarantee the repayment of units or any returns on the units, or accept any other liabilities to unitholders. Please be aware that capital protection only applies at maturity, or if the early maturity feature is triggered. It is intended that this investment is held for the full term and you should be prepared to tie up your money for a 5 year period. Should you withdraw early, you may get back less than you invested, as well as incurring an exit fee. Past performance is not necessarily a guide to future performance. The trust is not endorsed or promoted in any way by Deutsche Bank AG London (Deutsche Bank). Deutsche Bank has not independently verified the information contained in the Investment Statement or Prospectus and therefore provides no representation, warranty or undertaking, expressed or implied in respect of the trust or the structured notes and no responsibility or liability is accepted by Deutsche Bank in connection with the trust, the offer constituted by the Investment Statement and Prospectus or any information in the Investment Statement.