

REGIONAL REVIEW ROTORUA

BY PHILIP MACALISTER AND MADDY MILICICH



Hot opportunities

Rotorua is one of the country's hottest tourist attractions and is also a hot spot for investors looking for long-term rental gems, write **Philip Macalister** and **Maddy Milicich**. The market is starting to pick up and is looking particularly exciting in Rotorua and surrounding areas



The numbers

- ▶ POPULATION: 65,901
- ▶ PREDICTED GROWTH: 72,800 by 2026
- ▶ ROTORUA DISTRICT AREA: 2,708 km²
- ▶ NUMBER OF DWELLINGS: 23,763
- ▶ PERCENTAGE OWNER-OCCUPIED HOMES: 64.5%
- ▶ PERCENTAGE OWNER-OCCUPIED HOMES NZ: 66.9%
- ▶ VISITORS PER DAY: 8,100

Return Period	Median Sale Price	No. of Sales	Median Days	% Diff Prev Mth
Jan-08	\$281,000	81	51	10.20%
Feb-08	\$266,000	93	57	-5.30%
Mar-08	\$254,000	78	52	-4.50%
Apr-08	\$253,000	64	55	-0.40%
May-08	\$247,000	69	59	-2.40%
Jun-08	\$255,000	37	63	3.20%
Jul-08	\$271,250	71	58	6.40%
Aug-08	\$277,000	65	64	2.10%