

ALTERNATIVE ENERGYseries1

90
 BASE UNITS

110
 BOOSTER UNITS

GLOBALseries6

100
 TRACKER UNITS

**TWO NEW CAPITAL PROTECTED FUNDS
 — LIMITED OFFER PERIOD**

ALTERNATIVE ENERGY Series 1 Trust **30**

GLOBAL Series 6 Trust **29**

Offered by Liontamer Investment Management Pty Limited ABN 23 104 174 325
 Investment Statement for the purposes of the Securities Act 1978 (New Zealand) prepared on
 5 August 2008



**LIONTAMER IS A MEMBER
 OF THE KBC GROUP**

IMPORTANT INFORMATION

(The information in this section is required under the Securities Act 1978)
Investment decisions are very important. They often have long-term consequences.
Read all documents carefully. Ask questions. Seek advice before committing yourself.

CHOOSING AN INVESTMENT

When deciding whether to invest, consider carefully the answers to the following questions that can be found on the pages noted below:

- +** **What sort of investment is this?** page 5
- +** **Who is involved in providing it for me?** page 6
- +** **How much do I pay?** page 7
- +** **What are the charges?** page 7
- +** **What returns will I get?** page 8
- +** **What are my risks?** page 16
- +** **Can the investment be altered?** page 17
- +** **How do I cash in my investment?** page 18
- +** **Who do I contact with enquiries about my investment?** page 19
- +** **Is there anyone to whom I can complain if I have problems with the investment?** page 20
- +** **What other information can I obtain about this investment?** page 20

In addition to the information in this document, important information can be found in the current registered Prospectus for the investment. You are entitled to a copy of that Prospectus on request.

ENGAGING AN INVESTMENT ADVISER

An investment adviser must give you a written statement that contains information about the adviser and his or her ability to give advice. You are strongly encouraged to read that document and consider the information in it when deciding whether or not to engage an adviser.

Tell the adviser what the purpose of your investment is. This is important because different investments are suitable for different purposes, and carry different levels of risk.

The written statement should contain important information about the adviser, including:

- relevant experience and qualifications, and whether dispute resolution facilities are available to you;
- what types of investments the adviser gives advice about;
- whether the advice is limited to investments offered by one or more particular financial institutions;
- information that may be relevant to the adviser's character, including certain criminal convictions, bankruptcy, any adverse findings by a court against the adviser in a professional capacity, and whether the adviser has been expelled from, or prohibited from joining, a professional body; and
- any relationships likely to give rise to a conflict of interest.

The adviser must also tell you about fees and remuneration before giving you advice about an investment. The information about fees and remuneration must include:

- the nature and level of the fees you will be charged for receiving the advice; and
- whether the adviser will or may receive a commission or other benefit from advising you.

An investment adviser commits an offence if he or she does not provide you with the information required.

Certain words and expressions used in this Investment Statement (denoted by initial capital letters) have defined meanings. A glossary of these terms is included on pages 4 and 5 of this Investment Statement.

Investments in ALTERNATIVE ENERGY Series 1 Trust 30 and GLOBAL Series 6 Trust 29 (the Trusts) are available to New Zealand resident investors and other investors located outside Australia to whom it is lawful to make an Offer.

The Trusts are not endorsed or promoted in any way by the Fund Asset Provider. The Fund Asset Provider has not independently verified the information contained in this Investment Statement and therefore provides no representation, warranty or undertaking, express or implied, in respect of the Trusts or the relevant Assets of the Fund and no responsibility or liability is accepted by the Fund Asset Provider in connection with the Trusts, the Offers constituted by this Investment Statement or any information in this Investment Statement.

No purchaser, seller or holder of Units in a Trust, nor any other person or entity, should use or refer to any trade name, trademark or service mark of the Fund Asset Provider to sponsor, endorse, market or promote the Trusts without first contacting the Fund Asset Provider to determine whether the Fund Asset Provider's permission is required. Under no circumstances may any person or entity claim any affiliation with the Fund Asset Provider without the prior written permission of the Fund Asset Provider.

Potential investors should note that no person is authorised by Liontamer or any other entity to make any representation to investors other than those set out in this Investment Statement and the Prospectus relating to these Offers.

The securities referred to herein are not sponsored, endorsed, or promoted by the Fund Asset Provider, and the Fund Asset Provider bears no liability with respect to any such securities or any index on which such securities are based. The Prospectus contains a more detailed description of the relationship the Fund Asset Provider has with Liontamer Investment Management Pty Limited and any related securities. None of the Fund Asset Provider, KBC Asset Management NV, KBC Group NV, nor the Statutory Supervisor guarantees repayment of the Units or any returns on the Units nor do any of these parties accept any other liability to Unitholders.

It is recommended that you obtain and read a copy of the Prospectus for these Offers before subscribing for Units; see "What other information can I obtain about this investment?" on page 20.



Quick guide – ALTERNATIVE ENERGY Series 1



Fund name	ALTERNATIVE ENERGY Series 1 Trust 30
Term	<p>ALTERNATIVE ENERGY Base Units: Five and a half years</p> <p>ALTERNATIVE ENERGY Booster Units: Five and a half years</p> <p>Liontamer has the discretion to reduce or increase the maturity date by up to six months, depending on market movements during the offer period.</p>
Index Linked Return	<p>The Index Linked Return is:</p> <p>ALTERNATIVE ENERGY Base Units: 90% of the Growth in the Index</p> <p>ALTERNATIVE ENERGY Booster Units: 110% of the Growth in the Index</p>
Capital protection	<p>ALTERNATIVE ENERGY Base Units: 100% capital protected at maturity</p> <p>ALTERNATIVE ENERGY Booster Units: 90% capital protected at maturity</p>
Liontamer Alternative Energy Index	<p>An equally weighted basket of 15 global stocks, as follows:</p> <ul style="list-style-type: none"> • Acciona S.A. (Wind) • Energias de Portugal S.A. (Utility) • First Solar, Inc. (Solar) • Fortum Corporation (Utility) • FPL Group, Inc. (Utility) • Gamesa Corporación Tecnológica (Wind) • Iberdrola Renovables S.A. (Wind) • Johnson Matthey Plc (Fuel Cells) • MEMC Electronic Materials, Inc. (Solar) • Oesterreichische Elektrizitätswirtschafts-AG (Utility) • Ormat Technologies, Inc. (Geothermal) • Q-Cells AG (Solar) • Séchilienne Sidec S.A. (Biomass) • Vestas Wind Systems A/S (Wind) • Wacker Chemie AG (Solar) <p>Each company has been selected in conjunction with KBC Asset Management and their professional team of fund managers. In addition, it has been screened and qualifies as a socially responsible investment.</p>
Early maturity feature	<p>If the assets of the fund relating to one or both types of units reach a value of \$1.80 within the first three years, Liontamer will seek to arrange the termination of the relevant assets and the corresponding Units will be repaid. This feature provides investors with an early exit if there is exceptional performance. Note; \$1.80 is the early break-value of the assets and doesn't necessarily represent the actual index performance.</p>
Early exit	<p>This is intended to be a hold-to-maturity investment and the level of capital protection only applies at maturity. Conditions apply to early exits. You may get back significantly less than you invested and, in addition, an Exit Fee of 2% will apply.</p>
Entry Fee	<p>3% of the amount you pay for the investment (subject to any rebate as described on page 7 of this Investment Statement). This is a cost paid by you.</p>
Annual management fee	0%
Minimum investment	\$5,000 per class of Units
Currency	New Zealand dollars. Your investment has no exposure to currency fluctuations between the New Zealand dollar and the currencies of the stocks in the Liontamer Alternative Energy Index.
Exit Fee	2% prior to maturity and for all repurchases at or after maturity.
Offer period	<p>Closing Date: 24 October 2008</p> <p>The Offer may close early or may be extended beyond the Closing Date. Your financial adviser will have full details.</p>
<p>Important: this is just a brief summary of the key facts, please ensure you read the remainder of this Investment Statement in full before investing.</p>	

Quick guide – GLOBAL Series 6



Fund name	GLOBAL Series 6 Trust 29
Unit type	Tracker Units
Term	Five and a half years Liontamer has the discretion to reduce or increase the maturity date by up to six months, depending on market movements during the offer period.
Smart-start	A "Smart-start" is designed to benefit Unitholders if the Liontamer Global Index falls in value in the first six months of the Investment Period. The level of the Global Index is re-calculated on two dates after the fund has been running three and six calendar months respectively. If the Liontamer Global Index is lower at either of these points, Liontamer adjusts the overall return by using the lowest index level. This feature improves the overall return to investors by allowing them to effectively re-start their entry point into the Liontamer Global Index. For further information on this feature, please see the more detailed description under "What returns will I get?"
Index Linked Return	The Index Linked Return is 100% of the Growth in the Index
Capital protection	100% capital protected at maturity
Liontamer Global Index	A basket of six selected stock market indices, with weightings for each index as follows: <ul style="list-style-type: none"> • Europe (40%) • US (35%) • UK (10%) • Japan (5%) • Hong Kong (5%) • Central Europe (5%)
Early maturity feature	If the assets of the fund reach a value of \$1.60 within the first three years, Liontamer will seek to arrange the termination of the assets, and your Units will be repaid. This feature provides investors with an early exit if there is exceptional performance. Note; \$1.60 is the early break-value of the assets and doesn't necessarily represent the actual index performance.
Early exit	This is intended to be a hold-to-maturity investment and the level of capital protection only applies at maturity. Conditions apply to early exits. You may get back significantly less than you invested and in addition, an Exit Fee of 2% will apply.
Entry Fee	3% of the amount you pay for the investment (subject to any rebate as described on page 7 of this Investment Statement). This is a cost paid by you.
Annual management fee	0%
Minimum investment	\$5,000
Currency	New Zealand dollars. Your investment has no exposure to currency fluctuations between the New Zealand dollar and the currencies of the countries or regions relevant to the Liontamer Global Index.
Exit Fee	2% prior to maturity and for all repurchases at or after maturity.
Offer period	Closing Date: 24 October 2008 The Offer may close early or may be extended beyond the Closing Date. Your financial adviser will have full details.
Important: this is just a brief summary of the key facts, please ensure you read the remainder of the Investment Statement in full before investing.	

GLOSSARY

ALTERNATIVE ENERGY Base Units means the Units in the ALTERNATIVE ENERGY Trust which have the Index Linked Return and capital protection described on page 8.

ALTERNATIVE ENERGY Booster Units means the Units in the ALTERNATIVE ENERGY Trust which have the Index Linked Return and capital protection described on page 8.

ALTERNATIVE ENERGY Trust means the Australian unit trust known as ALTERNATIVE ENERGY Series 1 Trust 30, established pursuant to the Trust Deed as supplemented by the relevant Supplemental Deed.

Application Amount means, in relation to a Trust, the amount a subscriber pays for Units in that Trust from which the Entry Fee is deducted.

Assets of the Fund means, in relation to each Trust or each Portfolio in a Trust, the relevant financial instruments sold by the Fund Asset Provider to provide exposure to the Liontamer Alternative Energy Index or the Liontamer Global Index (as the case may be), having the terms described on pages 8 – 13.

Business Day means any day on which trading banks in Auckland and Wellington are open for business.

Capital Protection Maturity Date means the last day of the relevant Investment Period.

Closing Date means the date on which the Offer for each class of Units in a Trust closes as selected by Liontamer (which may be a different date for each class of Units or each Trust) which is expected to be 24 October 2008.

Confirmation means, in relation to each Trust or each Portfolio in a Trust, each confirmation outlining the terms of the Assets of the Fund to be purchased by that Trust from the Fund Asset Provider using the aggregate Investment Amounts for each class of Units in that Trust, such terms to be read in conjunction with each ISDA Agreement relating to that Trust.

Deed of Participation means the master deed of participation dated 14 May 2003 entered into by Liontamer and the Statutory Supervisor as supplemented by the Supplemental Deeds.

Early Bird Interest means the interest earned at a competitive market rate on the Application Amount from the date the Application Amount is received in cleared funds until two Business Days before the Issue Date, after deduction of any withholding tax.

Entry Fee means 3% of the Application Amount, subject to any applicable rebate.

Exit Fee means the fee (2% of the value of the Units to be repaid) charged by Liontamer on certain early repayments of Units and on all purchases by Liontamer of Units at or after maturity.

Fund Asset Provider means KBC Bank.

GLOBAL Tracker Units means the Units in the GLOBAL Trust which have the Index Linked Return and capital protection described on pages 5 and 6.

GLOBAL Trust means the Australian unit trust known as GLOBAL Series 6 Trust 29, established pursuant to the Trust Deed as supplemented by the relevant Supplemental Deed.

Growth in the Index means:

- (a) in relation to the ALTERNATIVE ENERGY Trust, the increase in the Liontamer Alternative Energy Index over the relevant Investment Period as described on pages 8 – 13; and
- (b) in relation to the GLOBAL Trust, the increase in the Liontamer Global Index over the relevant Investment Period as described on pages 8 – 13.

Index Linked Return means, in relation to a Trust, the return payable on the relevant Capital Protection Maturity Date (except on a repayment following the Pre-Set Growth Target being met prior to that date or the Units are otherwise repaid early) calculated in the manner specified on pages 8 – 13.

Investment Amount means, in relation to a class of Units in a Trust, the balance of the Application Amount, after deduction of the Entry Fee (plus the amount of any rebate of the Entry Fee), together with any Early Bird Interest, which is used to purchase the relevant class of Units in that Trust.

Investment Period means, in respect of the Units in both Trusts, the period of five and a half years beginning on the Issue Date, except:

- (a) as increased or decreased by up to six months at the discretion of the Manager (to be exercised not later than the Strike Date); or
- (b) as reduced as described under "Early Repayment Process" and "Early Termination of the Assets of the Fund" on pages 18 and 16, respectively; or
- (c) as extended as described under "Extension of Investment Period at maturity" on page 19.

Investment Statement means this investment statement in relation to the Offers.

ISDA Agreement means each 1992 ISDA Master Agreement to be entered into between KBC Bank and Liontamer in relation to a Trust and includes each Schedule to that agreement.

Issue Date means the date on which the Units are issued, that is 14 November 2008 or such other date as Liontamer selects.

KBC Bank means KBC Bank NV, a bank with a Standard & Poor's credit rating of AA- as at the date of this Investment Statement, described on page 5.

Liontamer or **Manager** means Liontamer Investment Management Pty Limited.

Liontamer Alternative Energy Index means the index described under "The Liontamer Alternative Energy Index" on page 9.

Liontamer Global Index means the index described under "The Liontamer Global Index" on page 12.

Multiplier means:

- (a) in relation to the ALTERNATIVE ENERGY Trust, the percentage multiplier applied to the Growth in the Index, being 90% for the ALTERNATIVE ENERGY Base Units and 110% for the ALTERNATIVE ENERGY Booster Units; and
- (b) in relation to the GLOBAL Trust, the percentage multiplier applied to the Growth in the Index, being 100%.

Offer means each offer by Liontamer to investors of Units.

Portfolio means, in relation to a Trust, the part of the Trust fund in respect of which a class of Units is issued.

Pre-Set Growth Target means:

- (a) in respect of a class of Units in the ALTERNATIVE ENERGY Trust, an amount equal to 180% of the principal amount of the corresponding Assets of the Fund (being the amount originally invested in the corresponding Assets of the Fund); and
- (b) in respect of Units in the GLOBAL Trust, an amount equal to 160% of the principal amount of the corresponding Assets of the Fund (being the amount originally invested in the corresponding Assets of the Fund).

Prospectus means the prospectus in relation to the Offers of Units in the Trusts.

Repayment means redemption or repurchase of Units and references to repay or repaid have corresponding meanings.

Statutory Supervisor means New Zealand Permanent Trustees Limited.

Strike Date means, in respect of each class of Units in each Trust, 12 November 2008 (or such other date as Liontamer selects). This is the date on which the opening levels or prices of each underlying index or stocks are set (subject to any initial averaging or Smart-start feature, if applicable).

Supplemental Deed means, in relation to a Trust, the deed dated 5 August 2008 supplemental to the Trust Deed and Deed of Participation, entered into by Liontamer and the Statutory Supervisor.

Trust means, as the context requires, the ALTERNATIVE ENERGY Trust or the GLOBAL Trust and Trusts means both of them.

Trust Deed means the Master Trust Deed Poll dated 14 May 2003 entered into by Liontamer as supplemented by the Supplemental Deeds.

Unitholder means each holder of Units in the Trusts.

Units means the units in each Trust, being:

- (a) in respect of the ALTERNATIVE ENERGY Trust, the ALTERNATIVE ENERGY Base Units and the ALTERNATIVE ENERGY Booster Units; and
- (b) in respect of the GLOBAL Trust, the GLOBAL Tracker Units.

\$ means New Zealand dollars.

WHAT SORT OF INVESTMENT IS THIS?

This Investment Statement offers New Zealand dollar denominated Units in Australian unit trusts called ALTERNATIVE ENERGY Series 1 Trust 30 and GLOBAL Series 6 Trust 29 (the Trusts). The terms attaching to the Units in each Trust are described in more detail under "What returns will I get?" on pages 8 – 13.

Each Trust is:

- a closed end fund (no applications for Units will be accepted after the relevant Offer is closed, except at the discretion of Liontamer);
- an Australian unit trust established for New Zealand residents and other investors to whom it is lawful to make the relevant Offer; and
- not listed on any securities exchange.

Your investment is capital protected in the circumstances and to the extent described below under "Capital protection".

Fund Asset Provider

The manager of the Trusts, Liontamer Investment Management Pty Limited (**Liontamer**), intends to invest the relevant aggregate Investment Amounts for each Trust in financial instruments (**Assets of the Fund**) sold by KBC Bank. Each Trust will make an initial payment to the Fund Asset Provider of the aggregate Investment Amounts for each class of Units in that Trust and will receive a payment in respect of that class of Units from the Fund Asset Provider on or about the relevant Capital Protection Maturity Date.

For the avoidance of doubt, an investment in Units is not a direct investment by a Unitholder in the Assets of the Fund.

KBC Bank, a wholly-owned subsidiary of KBC Group NV, was incorporated in Belgium on 3 June 1998 and operates under the laws of Belgium. KBC Bank is registered as a credit institution with the Belgian Banking, Finance and Insurance Commission. The KBC Bank and Insurance Group was also established in 1998 following the merger of three Belgian financial institutions: Kredietbank, ABB-insurance and CERA Bank, and, in 2005, KBC Group NV was created as a result of the merger of KBC Bank and Insurance Holding Company and its parent company, Almanij.

KBC Bank is a multi-channel bank that caters primarily for private persons and small and medium-sized companies. Its geographic focus is on Europe. KBC Bank's two "home" markets are Belgium and Central and Eastern Europe. In the rest of the world, KBC Bank has a selective presence in certain countries or areas. KBC Bank's core business is retail and private bancassurance (its activities include asset management) in its two home markets, though it is also active in services to corporations and market activities.

KBC Bank, KBC Asset Management NV and Liontamer are all part of the KBC Group. KBC Group NV is a global Fortune 500 company with approximately 57,000 employees and 12 million customers as at the date of this Investment Statement. KBC Group NV has a market capitalisation of approximately \$46 billion with its asset management arm having funds under management of approximately \$300 billion. It is estimated to be the third largest issuer of capital protected investments in Europe.

Ownership structure:

- Liontamer is 51% owned by KBC Asset Management NV; and
- KBC Asset Management NV is 52% owned by KBC Bank and the remaining 48% is owned by KBC Group NV.

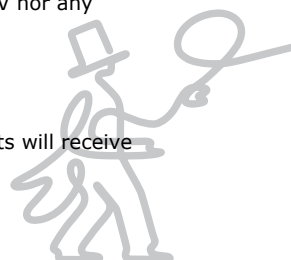
None of KBC Asset Management NV, KBC Group NV nor KBC Bank guarantees repayment of the Units or any returns on the Units nor do any of them accept any other liability to Unitholders. However, as the Fund Asset Provider, KBC Bank is legally liable to pay to Liontamer as trustee of the Trusts an amount equivalent to the relevant Investment Amounts (in the case of the ALTERNATIVE ENERGY Base Units or the GLOBAL Tracker Units) and 90% of the relevant Investment Amounts (in the case of the ALTERNATIVE ENERGY Booster Units) and the Index Linked Return. Neither KBC Group NV nor any other member of the KBC Group guarantees the obligations of KBC Bank.

You can find out more about the Fund Asset Provider on www.kbc.com.

Capital protection

"Capital protection" means that on maturity, and in the normal course of events, holders of each class of Units will receive back:

- ALTERNATIVE ENERGY Base Units – all of their Investment Amount
- ALTERNATIVE ENERGY Booster Units – 90% of their Investment Amount
- GLOBAL Tracker Units – all of their Investment Amount



Their original capital is designed to be protected from erosion because Liontamer invests in the Assets of the Fund, which are designed to return at maturity the full original capital amount or 90% of the original capital amount, as the case may be. The level of capital protection applicable to each class of Units is detailed on page 5.

Where Units are repaid early (except on a repayment following the Pre-Set Growth Target being met), Unitholders may receive significantly less than their Investment Amount due to establishment costs, the Exit Fee, changes in market conditions and other risks including those identified in "What are my risks?" on pages 16 and 17. This is because no capital protection applies to these early Repayments.

The Fund Asset Provider is legally liable to pay to Liontamer as trustee of the Trusts an amount equivalent to the Index Linked Return and all or 90% of the aggregate Investment Amounts (as applicable to each class of Units in a Trust). Therefore, Unitholders are subject to the credit risk of the Fund Asset Provider. The Fund Asset Provider has a Standard & Poor's credit rating of AA- as at the date of this Investment Statement. Although the Fund Asset Provider has legal liability to make the repayments described above, it does not guarantee repayment of the Units or any returns on the Units and nor does it accept any other liability to Unitholders.

Standard & Poor's credit ratings range from AAA to D. A rating of AA- differs from the highest rating (AAA) only to a small degree. The AA- rating means that the obligor's capacity to meet its financial commitments is very strong. Further details about Standard & Poor's credit ratings can be found on the website www.standardandpoors.com.

See "What are my risks?" on pages 16 and 17 for more detailed information about the principal risks relating to the Units.

Returns at a glance

Subject to the provisos set out in this Investment Statement, Unitholders will receive the following returns:

ALTERNATIVE ENERGY Base Units

- 100% of the Investment Amount on the relevant Capital Protection Maturity Date; and
- 90% of the Growth in the Index on the relevant Capital Protection Maturity Date.

ALTERNATIVE ENERGY Booster Units

- 90% of the Investment Amount on the relevant Capital Protection Maturity Date; and
- 110% of the Growth in the Index on the relevant Capital Protection Maturity Date.

GLOBAL Tracker Units

- 100% of the Investment Amount on the relevant Capital Protection Maturity Date; and
- 100% of the Growth in the Index on the relevant Capital Protection Maturity Date.

The returns on each class of Unit in a Trust will mirror the returns on the corresponding Assets of the Fund.

These returns and the returns on an early Repayment are more fully described under "What returns will I get?" on pages 8 – 13.

WHO IS INVOLVED IN PROVIDING IT FOR ME?

The names of the Trusts are ALTERNATIVE ENERGY Series 1 Trust 30 and GLOBAL Series 6 Trust 29.

The manager and trustee is Liontamer Investment Management Pty Limited ABN 23 104 174 325:

Level 4
63 York Street
Sydney NSW 2000
Australia

Liontamer can be contacted in New Zealand, c/- Liontamer Investment Services Limited (the entity that provides services to the Trust and to Liontamer in New Zealand), at the offices of Lock & Partners Limited:

Level 1
171 Hobson Street
Auckland
New Zealand

The Statutory Supervisor is New Zealand Permanent Trustees Limited:

Level 10
141 Willis Street
Wellington
New Zealand

Liontamer has entered into a Deed of Participation with New Zealand Permanent Trustees Limited (the **Statutory Supervisor**) dated 14 May 2003 (**Deed of Participation**) and a Supplemental Deed in respect of each Trust dated 5 August 2008.

The Statutory Supervisor:

- shall exercise reasonable diligence to ascertain whether or not any breach of the Deed of Participation, and the Offers of the Units, has occurred;
- is not the promoter of the Trusts nor does it guarantee the payment of income or the repayment of capital from the Trusts; and
- has relied upon Liontamer for the accuracy and truth of the contents of this Investment Statement and therefore it makes no representation as to the accuracy or truth of the contents of this Investment Statement other than those which refer directly to the Statutory Supervisor or the provisions of the Deed of Participation.

As at the date of this Investment Statement, the Trusts have not commenced business.

Liontamer's only activity to date is to act as trustee and manager of unit trusts established under a Master Trust Deed Poll dated 14 May 2003 and the Master Deed of Participation described above. The first unit trust was established on 14 May 2003.

HOW MUCH DO I PAY?

The minimum investment amount for any single or joint investor is \$5,000 for each class of Units in a Trust, and thereafter investors may invest in multiples of \$1,000. Liantamer may, at its discretion, accept amounts that are less than this amount.

If you wish to make an investment, you should complete the Application Form at the end of this Investment Statement, enclose a cheque for the Application Amount made payable to "Link Market Services Limited" and post to:

**Link Market Services Limited
PO Box 384
Ashburton**

All Units are issued at \$1.00 per Unit. You will receive the number of Units which equals your Investment Amount (this is your Application Amount after deduction of your Entry Fee and together with the addition of any Early Bird Interest) divided by \$1.00.

Liantamer:

- will not accept your application unless payment in full is received in cleared funds by 4:00pm on the date the relevant Offer closes;
- intends to close the Offers on 24 October 2008 but it reserves the right to extend the period of the Offers or to close the Offers early (the **Closing Date**);
- may, in its discretion, reopen an Offer in the period between the Closing Date and the scheduled Issue Date (provided Liantamer considers that it will not be prejudicial to existing subscribers) in which case the Issue Date may be extended;
- reserves the right to alter the Issue Date; and
- reserves the right to refuse any application, or to accept an application in part only, without assigning a reason.

Late payment will not be accepted and will be returned to you immediately without Early Bird Interest.

No allotment will be made until Units to the value of, in aggregate, \$1,000,000 for each Trust, being the minimum subscription amount, have been subscribed for. If the minimum subscription amount is not achieved or the subscription monies are not invested in the relevant Assets of the Fund, your Application Amount will be returned to you, plus any Early Bird Interest.

If you withdraw your application prior to the Strike Date (which you are entitled to do unless otherwise advised to you), your Application Amount will be refunded in full but without Early Bird Interest, which will be distributed across all other investors.

WHAT ARE THE CHARGES?

Entry Fee

Except for Exit Fees payable in certain circumstances described below, the only fee or charge payable by you (provided you hold your investment to maturity) is an Entry Fee of 3% of your relevant Investment Amount in a Trust (subject to any applicable rebate). The Entry Fee:

- will be deducted from your Application Amount by Liantamer;
- will be paid in full to financial advisers on applications bearing their stamp;
- can be rebated in full or part at the discretion of the financial adviser. If the Entry Fee is rebated, the Entry Fee (in the case of a full rebate) or the relevant portion of the Entry Fee (in the case of a partial rebate) will be added to your relevant Investment Amount and invested in the relevant Trust on your behalf; and
- will be retained by Liantamer for its benefit in its capacity as manager of the Trusts in respect of those applications not bearing the stamp of an investment adviser.

Exit Fee

Liantamer will charge a fee to Unitholders equal to 2% of the value of Units (the **Exit Fee**) for all repurchases at or after maturity and for certain early Repayments as follows:

- where Units are repaid as a result of the relevant Pre-Set Growth Target being met or as a result of the early termination of Assets of the Fund, the Exit Fee will be charged on all repurchases of corresponding Units by Liantamer. If Units are redeemed from a Trust, there will be no Exit Fee; and
- where Units are repaid at the request of a Unitholder, the Exit Fee will be charged on all repurchases of the corresponding Units by Liantamer and all redemptions of the corresponding Units.

Liantamer receives the Exit Fee in its capacity as manager of the Trust and retains any balance after payment of administrative costs for its benefit.

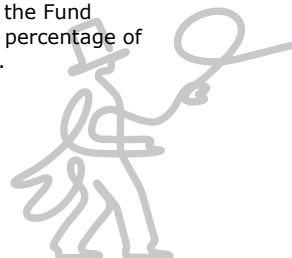
The details of requesting an early Repayment are set out under "How do I cash in my investment?" on pages 18 and 19.

Liantamer's fee

Other than the Entry Fee of 3% charged to you and any Exit Fees and fees payable to Liantamer for administering the unwinding of the relevant Trust (see below under "Other Fees"), there are **no management fees** paid to Liantamer from the Trusts. In consideration of Liantamer procuring the initial purchase of the Assets of the Fund for a Trust, the Fund Asset Provider or an entity related to the Fund Asset Provider will pay Liantamer an introduction fee that is a percentage of the value of the Assets of the Fund sold to that Trust. This fee is paid to Liantamer as manager of the Trusts.

It will be used to fund all expenses incurred in the set-up and ongoing management of the Trusts including:

- brokerage paid to financial advisers (as set out below);
- advisory support expenses;
- issue expenses;



- Statutory Supervisor's fees;
- accounting, audit, registry and payment agent fees; and
- the costs incurred from holding any meetings in relation to the Trusts.

The balance will be retained by Lontamer for its benefit.

Brokerage

Brokerage of 2% of the Application Amount after deduction of the Entry Fee referred to above will be paid to financial advisers at the beginning of the relevant Investment Period unless otherwise agreed between Lontamer and the adviser. This is not a cost to Unitholders and is paid from the introduction fee paid to Lontamer, as described above.

Other fees

If you withdraw your application prior to the Strike Date (which you are entitled to do unless otherwise advised to you), your Application Amount will be refunded in full but without Early Bird Interest, which will be distributed across all other investors.

Lontamer will charge a fee for administering the unwinding of a Trust. That fee will be based on the time and other costs incurred by Lontamer and will be paid from, and will not exceed, any interest earned from maturity until that Trust is unwound.

Any interest earned in the period between the Capital Protection Maturity Date and the date returns are paid to Unitholders, following deduction of the administration fee described above, will be distributed to Unitholders.

Under the terms of the Trust Deed, Lontamer is entitled to charge certain other fees and has the right to make alterations to the Entry Fee, administration fees and Exit Fee payable by a Unitholder (within the maximum levels set out in the Trust Deed) but it has undertaken not to charge any such other fees or alter existing fees. Lontamer does not intend to introduce any new charges during the term of the investment (see "Can the investment be altered?" on page 17).

As described elsewhere in this Investment Statement, Lontamer will purchase the Assets of the Fund from KBC Bank pursuant to each ISDA Agreement and Confirmation. As described on page 5, KBC Bank and Lontamer are both part of the KBC Group. However, Lontamer will enter into each ISDA Agreement and Confirmation (which will be entered into after the date of this Investment Statement) with KBC Bank on commercial and arms' length terms. None of KBC Asset Management NV, KBC Group NV, nor KBC Bank guarantee repayment of the Units or any returns on the Units nor do any of them accept any other liability to Unitholders.

WHAT RETURNS WILL I GET?

1. Early Bird Interest

Application Amounts received during the period of the Offers will be deposited on your behalf with a bank or other financial institution selected by New Zealand Permanent Trustees Limited and will earn Early Bird Interest at a competitive rate until two Business Days before the Issue Date. Early Bird Interest will be calculated on a daily basis from the date on which the Application Amount is received in cleared funds to two Business Days before the Issue Date. Any Early Bird Interest earned by you during the period of the Offers after deduction of any withholding tax will be applied towards purchasing additional Units in the relevant Trust. Any surplus after rounding will be donated to the humanitarian organisation, World Vision.

2. Index Linked Return

On the relevant Capital Protection Maturity Date, unless the Units have been repaid early, you will be entitled, subject to the provisos set out in this Investment Statement, to an Index Linked Return equal to the Multiplier multiplied by the Growth in the Index multiplied by \$1.00. The Index Linked Return cannot be less than zero.

The Multiplier is as follows:

- **ALTERNATIVE ENERGY Base Units:** 90% of the Growth in the Index (i.e., 0.9 times the rise in the Lontamer Alternative Energy Index); and
- **ALTERNATIVE ENERGY Booster Units:** 110% of the Growth in the Index (i.e., 1.1 times the rise in the Lontamer Alternative Energy Index); and
- **GLOBAL Tracker Units:** 100% of the Growth in the Index (i.e., all of the rise in the Lontamer Global Index).

Smart-start – a special feature of GLOBAL Series 6. The "Smart-start" feature is designed to benefit investors, as it is able to take away some of the concerns of market timing. If the Lontamer Global Index falls in the early part of the investment period, it can be re-set at a new lower level, effectively allowing investors to enter at a cheaper value in those circumstances. The index level is measured on the Strike Date, and then at two further points in time (observation dates), being the first exchange business day of the month falling at least three months and six months after the Strike Date.¹ In calculating Unitholders' returns, the lowest index level on the three measurement dates is used as the initial index level. The formula behind this feature is more fully described in the Prospectus.

The Smart-start feature only applies to GLOBAL Tracker Units. It does not apply to ALTERNATIVE ENERGY Base Units and ALTERNATIVE ENERGY Booster Units.

The Index Linked Return is unlimited (unless the relevant Pre-Set Growth Target is met, as described under "Early maturity feature" below), which means that there is no maximum return. The Index Linked Return is not exposed to currency fluctuations between the New Zealand dollar and the currencies of the stocks in the Lontamer Alternative Energy Index or the currencies of the countries or regions relevant to the Lontamer Global Index (as applicable).

¹ This may be up to four and seven months respectively after the Strike Date depending upon when the Strike Date falls because the observation date must fall on the first exchange business day of a month.

The Liontamer Alternative Energy Index

The Liontamer Alternative Energy Index measures the performance of an equally weighted basket of 15 alternative energy stocks.

Stock	Exchange	Sector
Acciona S.A.	Madrid	Wind
Energias de Portugal S.A.	Lisbon	Electric utility - wind
First Solar, Inc.	NASDAQ	Solar
Fortum Corporation	Helsinki	Electric utility - hydro
FPL Group, Inc.	New York	Electric utility - wind
Gamesa Corporación Tecnológica	Madrid	Wind
Iberdrola Renovables, S.A.	Madrid	Wind
Johnson Matthey Plc	London	Fuel cells
MEMC Electronic Materials, Inc.	New York	Solar
Oesterreichische Elektrizitätswirtschafts-AG (Verbund)	Vienna	Electric utility - hydro
Ormat Technologies, Inc.	New York	Geothermal
Q-Cells AG	Frankfurt	Solar
Séchilienne Sidec S.A.	Paris	Biomass
Vestas Wind Systems A/S	Copenhagen	Wind
Wacker Chemie AG	Frankfurt	Solar

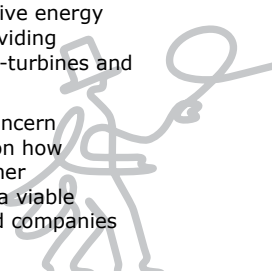
The selection of the component stocks for the Liontamer Alternative Energy Index was made by Liontamer in conjunction with KBC Asset Management NV in Belgium (the parent company of Liontamer). Liontamer applied the following criteria when selecting the component stocks:

- (a) the stocks are included in an important sharemarket index;
- (b) the company has a long-term commitment to be active in the alternative energy industry. The alternative energy industry is broken down into six sectors by KBC Asset Management Limited: utilities, wind energy, solar energy, fuel cells, biomass and other energies;
- (c) the inclusion of the stock has been approved by Liontamer in conjunction with KBC Asset Management NV. To qualify to enter the basket, the company must:
 - (i) form part of the portfolio which makes up the KBC ECO ALTERNATIVE ENERGY Fund on 30 June 2008. This fund contains around 66 alternative energy stocks, selected by a professional team of fund managers at KBC Asset Management Limited. As at the date of this Investment Statement, these managers have an 8-year track record and the fund is approximately \$1.2 billion;
 - (ii) have derived at least:
 - 50% of its revenue for its most recent income year from the alternative energy industry; or
 - if in KBC Asset Management NV's opinion, the company is a market leader in its sector, 10% of its revenue for the most recent income year from the alternative energy industry; and
 - (iii) qualify as being a Socially Responsible Investment (SRI). KBC Asset Management NV has an in-house team of specialists in SRI who have assessed each company on the basis of factors such as its environmental record, human rights and corporate governance. In addition, an independent committee (the Environmental Advisory Committee, or EAC) has had a final say over whether a company qualifies as being socially responsible. The EAC is made up of seven academic experts who are appointed by KBC Asset Management NV to provide an additional layer of expertise in the SRI research process. KBC Asset Management NV does not guarantee repayment of the Units or any returns on the Units nor does it accept any other liability to Unitholders.

These criteria are applied as at 30 June 2008 and are not revisited during the Investment Period.

The returns for the ALTERNATIVE ENERGY Trust are linked to the shares of companies involved in the alternative energy industry. The sector covers a wide variety of areas with companies active in producing, manufacturing or providing equipment or supplying energy from sources such as wind energy, solar energy, hydro-power, biomass, micro-turbines and fuel cells.

Growing demand for energy from an increasing global population, coupled with demand from industry, and concern surrounding the effect traditional sources of energy are having on the world's climate, has focused attention on how energy can be obtained from alternative sources. This demand for energy, coupled with increasing oil and other commodity prices, has meant that energy produced from lower-polluting and renewable sources is becoming a viable alternative. The Trust provides investors with an opportunity to gain exposure to a group of carefully selected companies involved in the alternative energy industry.



Further information about each company comprising the Lontamer Alternative Energy Index is set out below. All market capitalisation figures are as at 30 June 2008.

Companies in the Lontamer Alternative Energy Index

Acciona S.A.

Energy sector: wind
Market capitalisation: €9.6bn (NZ\$19.9bn)
Number of employees: 39,233
Country of sharemarket listing: Spain
Geographical areas of operation: Spain, U.S., Mexico, Brazil, China, Korea, Australia and India
Web address: www.acciona.es

Acciona S.A. offers construction and logistics services, with principal focus on the development, construction, operation and maintenance of wind powered renewable energy facilities. It also develops projects and engages in considerable research in other areas such as bio-diesel, solar, biomass and small hydroelectric.

Energias de Portugal S.A.

Energy sector: Electric utility – wind
Market capitalisation: €12.1bn (NZ\$25.1bn)
Number of employees: 13,018
Country of sharemarket listing: Portugal
Geographical areas of operation: Portugal, Spain, U.S. and Brazil
Web address: www.edp.pt

Energias de Portugal S.A. designs, develops, manages and operates wind power plants. It is the 4th largest wind farm operator in terms of net operating assets with over 2.8GW of wind generation capacity at the end of 2007 and a total pipeline portfolio of 24.3GW.

First Solar, Inc.

Energy sector: solar
Market capitalisation: US\$21.8bn (NZ\$28.7bn)
Number of employees: 1,462
Country of sharemarket listing: United States (NASDAQ)
Geographical areas of operation: U.S., Germany and Switzerland
Web address: www.firstsolar.com

First Solar, Inc. designs and manufactures solar modules using a thin film semiconductor technology. Its solar modules employ a thin layer of cadmium telluride semiconductor material to convert sunlight into electricity. It has long-term solar module supply contracts with twelve European project developers and system integrators.

Fortum Corporation

Energy sector: Electric utility – hydro
Market capitalisation: €28.6bn (NZ\$59.4bn)
Number of employees: 16,069
Country of sharemarket listing: Finland
Geographical areas of operation: Finland, Sweden, Norway, Poland, Russia and the Baltic States
Web address: www.fortum.com

Fortum Corporation operates in the Nordic market. The Finnish electric utility's core business comprises the generation, distribution and sale of electricity and heat as well as the operation and maintenance of power plants. Fortum's power generation mix means that 90% of it is almost carbon free of which 40% is sourced from hydro.

FPL Group, Inc.

Energy sector: Electric utility – wind
Market capitalisation: US\$26.8bn (NZ\$35.2bn)
Number of employees: 10,400
Country of sharemarket listing: United States
Geographical areas of operation: U.S. (25 states)
Web address: www.fplgroup.com

FPL Group, Inc. generates, transmits, distributes, and sells electric energy utilising natural gas, wind and nuclear resources.

Gamesa Corporación Tecnológica

Energy sector: wind
Market capitalisation: €7.5bn (NZ\$15.6bn)
Number of employees: 6,493
Country of sharemarket listing: Spain
Geographical areas of operation: Spain, U.S. and China
Web address: www.gamesa.es

Gamesa manufactures wind turbines and installs wind farms. Gamesa is the third largest wind turbine manufacturer after Vestas and Enercon. Gamesa has a 60% share in the Spanish market, with 25% of the globally installed capacity.

Iberdrola Renovables, S.A.

Energy sector: wind
Market capitalisation: €20.8bn (NZ\$43.1bn)
Number of employees: 988
Country of sharemarket listing: Spain
Geographical areas of operation: Spain, U.S., Poland, France, Germany, Brazil and Russia
Web address: www.iberdrolarenovables.es

Iberdrola Renovables S.A. produces electricity from wind energy. The company owns and operates a pipeline of wind farms located in multiple countries, including United States, United Kingdom, France, and Portugal.

Johnson Matthey Plc

Energy sector: fuel cells
Market capitalisation: £4.0bn (NZ\$10.4bn)
Number of employees: 8,722
Country of sharemarket listing: United Kingdom
Geographical areas of operation: U.K., U.S., Germany, Brazil, China, Korea, Australia and India
Web address: www.matthey.com

Johnson Matthey Plc develops and manufactures fuel cells. In addition, they manufacture catalysts for automobile emission control and the reduction of emissions from industrial processes.

MEMC Electronic Materials, Inc

Energy sector: solar
Market capitalisation: US\$14.1bn (NZ\$18.5bn)
Number of employees: 4,900
Country of sharemarket listing: United States
Geographical areas of operation: U.S., Italy, Korea, Malaysia and Japan
Web address: www.memc.com

MEMC manufactures wafers and related intermediate products to the solar and semiconductor industries. The wafers manufactured and produced by MEMC are the foundation upon which virtually all of the world's semiconductors and solar cells are built.

Oesterreichische Elektrizitätswirtschafts-AG (Verbund)

Energy sector: Electric utility – hydro
Market capitalisation: €17.5bn (NZ\$36.4bn)
Number of employees: 2,486
Country of sharemarket listing: Austria
Geographical areas of operation: Austria
Web address: www.verbund.at

Oesterreichische Elektrizitätswirtschafts-AG (Verbund) is an Austrian electricity utility, owned 51% by the Austrian government. The company operates local hydro and thermal power stations. The company has 8.4GW of capacity, of which 61% of electricity sales are exported outside Austria (mainly to Germany). The company also owns and operates Austria's transmission grid and is expanding into other European markets.

Ormat Technologies, Inc.

Energy sector: geothermal
Market capitalisation: US\$2.1bn (NZ\$2.7bn)
Number of employees: 899
Country of sharemarket listing: United States
Geographical areas of operation: U.S., Kenya, Guatemala and Nicaragua
Web address: www.ormat.com

Ormat Technologies, Inc. designs, develops, builds, owns and operates geothermal power plants. The company also designs, develops, and seeks to own and operate, recovered energy-based power plants using equipment that it designs and manufactures. Ormat operates two business segments: electricity and products. The electricity division produces geothermal and recovered generation which it sells at a fixed price to utilities, while the products division provides geothermal energy equipment to third parties.

Q-Cells AG

Energy sector: solar
Market capitalisation: €5.2bn (NZ\$10.8bn)
Number of employees: 1,804
Country of sharemarket listing: Germany
Geographical areas of operation: Germany and Malaysia
Web address: www.q-cells.com

The company's core business is focused on the development and production of polycrystalline based solar cells. Through joint ventures with other solar cell manufacturers, Q-Cells AG is also developing additional technologies and diversifying its exposure within the solar industry.

Séchilienne Sidec S.A.

Energy sector: biomass
Market capitalisation: €1.4bn (NZ\$2.9bn)
Number of employees: 225
Country of sharemarket listing: France
Geographical areas of operation: France, Mauritius and Martinique
Web address: www.sechilienne-sidec.com

Séchilienne Sidec's core business is to build, finance and run coal-bagasse power plants for grid operators and heat for industrial clients in France, Mauritius, Guadeloupe and Martinique. The company has developed a technology which uses bagasse, a by-product of sugarcane production and coal in small co-generation power plants. All of their power plants are operated on a dual feed of bagasse and coal. Bagasse is used during the sugar harvest season while coal is used during the rest of the year. Two thirds of the energy produced uses renewable energy, with 6% of the company's revenue stemming from wind farm operations in France.

Vestas Wind Systems A/S

Energy sector: wind
Market capitalisation: kr114.4bn (NZ\$31.8bn)
Number of employees: 16,178
Country of sharemarket listing: Denmark
Geographical areas of operation: Spain, China, Japan, U.S., U.K., Australia, New Zealand and Brazil
Web address: www.vestas.com

Vestas Wind Systems A/S develops, manufactures, and markets wind turbines that generate electricity. The company also installs the turbines and offers follow-up and maintenance services of the installations. Vestas produces the windmills and their components through subsidiaries and associated companies in many countries, and operates a worldwide sales and service network.

Wacker Chemie AG

Energy sector: solar
Market capitalisation: €6.6bn (NZ\$13.7bn)
Number of employees: 15,660
Country of sharemarket listing: Germany
Geographical areas of operation: Germany, U.S., India and China
Web address: www.wacker.com

Wacker Chemie AG manufactures various chemical products for a wide array of customers worldwide. The company's products include vinyl acetate polymers, organic intermediates, agrochemicals, fragrance agents and biotechnology agents. Wacker's chemicals are used in the construction, textile, pharmaceutical, cosmetics, agriculture and tobacco industries. Eighty percent of the company's sales are based on the conversion of silicon into various end products, including components used in photovoltaic solar energy systems, photovoltaic components and wind turbine construction.

The information above was sourced by Lontamer from Reuters research. Further information about each of the companies listed above can be found on the websites for each company.

Further information about the Lontamer Alternative Energy Index is included in the Prospectus.

Socially Responsible Investment (SRI) Policy with regard to nuclear energy

Some companies involved in the alternative energy sector generate revenues across a range of energy sources, not just those regarded as 'alternative'. One of these areas is nuclear energy. KBC Asset Management has set rules regarding nuclear exposure in relation to their SRI screen. Less than 50% of a company's revenue must come from nuclear energy and this must be declining in favour of alternative energy sources. An example of a company with some nuclear exposure is the US based FPL Group.



The Liontamer Global Index

The Liontamer Global Index measures the performance of a basket of six sharemarket indices in six regions or countries with weightings for each country or region as follows:

Europe	(40%)
US	(35%)
UK	(10%)
Japan	(5%)
Hong Kong	(5%)
Central Europe	(5%)

Liontamer has selected six sharemarket indices: the Dow Jones Euro Stoxx 50 (Europe), the S&P 500 Index (US), the FTSE 100 Index (UK), the Nikkei 225 (Japan), the Hang Seng Index (Hong Kong) and the CECEUR Index (Central Europe). The geographical allocation was decided in conjunction with KBC Asset Management and broadly reflects the tactical asset allocation of their equity portfolios as at 30 June 2008.

Further information about the Liontamer Global Index is included in the Prospectus.

Index valuation

Liontamer will calculate the level of the Liontamer Alternative Energy Index and the Liontamer Global Index each month and post the latest level on its website www.liontamer.com.

Growth in the Index

Growth in the Index is the percentage change in the level of the Liontamer Alternative Energy Index or the Liontamer Global Index over the relevant Investment Period, comparing the level at the beginning of the Investment Period and on the last day of the Investment Period (taking into account the averaging described below). The formula for determining the Growth in the Index for the Units in each Trust is contained in the Prospectus.

Averaging

Averaging smoothes out fluctuations and this feature has been added to protect your Index Linked Return from any sharp sharp falls either at the beginning (for the Liontamer Alternative Energy Index) or at the end of the relevant Investment Period. Please bear in mind that while averaging of the index level will protect you in a falling market, it reduces the Index Linked Return in a rising market.

Initial averaging

The initial level of the Liontamer Alternative Energy Index is averaged on the Strike Date and the first exchange business day of each month in the first six months of the relevant Investment Period. There is no initial averaging in relation to the Liontamer Global Index. There is, however, a Smart-start feature as discussed on page 8.

Final averaging

The final level of each of the Liontamer Alternative Energy Index and the Liontamer Global Index is averaged on the last exchange business day of each month in the last twelve months of the relevant Investment Period.

Early maturity feature

The Fund Asset Provider will provide to Liontamer a monthly indicative value of the Assets of the Fund. The Pre-Set Growth Target operates within the first three years of the relevant Investment Period, if the indicative value of the Assets of the Fund in relation to a class of Units in a Trust is equal to or greater than 180% (in the case of the ALTERNATIVE ENERGY Base Units or the ALTERNATIVE ENERGY Booster Units) or 160% (in the case of the GLOBAL Tracker Units) of the principal amount (being the amount originally invested in the Assets of the Fund) of the corresponding Assets of the Fund for that class of Units.

Liontamer will use its best endeavours to procure the Fund Asset Provider to terminate the corresponding Assets of the Fund early and obtain a payment amount of 180% (in the case of the ALTERNATIVE ENERGY Base Units or the ALTERNATIVE ENERGY Booster Units) or 160% (in the case of the GLOBAL Tracker Units) of the principal amount (being the amount originally invested in the Assets of the Fund) of the relevant Assets of the Fund.

You should note that indicative values may be greater or less than actual values due to timing, bid-offer spreads, actual unwind costs of the Assets of the Fund and other factors.

If the Assets of a Fund corresponding to your Units are terminated due to the relevant Pre-Set Growth Target being met, Liontamer will notify you, specifying a date (the **Early Repayment Date**) on which your Units are to be repaid. Liontamer will repurchase your Units on the Early Repayment Date unless you request that your Units be redeemed. If Liontamer is unable or unwilling to repurchase your Units because of unacceptable (to Liontamer) costs, including tax, which it may have to bear from purchasing and then redeeming Units, it may instead redeem your Units. You will receive \$1.80 per ALTERNATIVE ENERGY Base Unit or ALTERNATIVE ENERGY Booster Unit or \$1.60 per GLOBAL Tracker Unit, less, only in the case of a repurchase by Liontamer, an Exit Fee, payable by the Unitholder to Liontamer, of 2% of the value of the Units to be repurchased.

Liontamer may extend an Investment Period for a class of Units in a Trust from the Early Repayment Date for such period as Liontamer determines. If Liontamer elects to extend the relevant Investment Period, it will notify you of the impending Early Repayment Date and will give you the option to continue your investment for the extended Investment Period. If you do not elect to retain your Units for the extended Investment Period, your Units, following your request, will be repaid with effect from the Early Repayment Date.

3. Return of the Investment Amount

Unless Units have been repaid early, on the relevant Capital Protection Maturity Date your Units will be able to be repaid, subject to the provisos set out in this Investment Statement, at, in the case of ALTERNATIVE ENERGY Base Units or GLOBAL Tracker Units, the relevant Investment Amount, or in the case of ALTERNATIVE ENERGY Booster Units, 90% of the relevant Investment Amount, less any applicable Exit Fee. In addition, Unitholders will be entitled, subject to the provisos set out in this Investment Statement, to receive the Index Linked Return referred to above. Cash payment will, at the request of the Unitholder, be available within 10 Business Days after the relevant Capital Protection Maturity Date and will be paid only following a Unitholder's request.

Investors should note, for ALTERNATIVE ENERGY Booster Units, 90 cents of each \$1.00 unit is repaid at maturity. This means the Lontamer Alternative Energy Index must grow by 9.09% over the five and a half year term (9.09% x 1.1 booster = 10%) for a full return of the Investment Amount (less any applicable Exit Fee). Provided this 10% Index Linked Return is achieved, when added to the 90% protection level, it equates to a full return of the Investment Amount (less any applicable Exit Fee).

Returns on the Assets of the Fund

Each Trust will invest the aggregate Investment Amounts for each class of Units in that Trust in a financial instrument sold by the Fund Asset Provider (the **Assets of the Fund**). The Assets of the Fund corresponding to each class of Units in a Trust will, subject to the provisos set out in this Investment Statement, have a payment amount paid on their maturity date which is then distributed to Unitholders as the returns paid on each Unit.

The Assets of the Fund constitute unconditional, unsecured and unsubordinated obligations of the Fund Asset Provider and rank equally with all present and future unsecured and unsubordinated obligations of the Fund Asset Provider (except as prescribed by law).

The subscription amounts paid to, and payments received from, the Fund Asset Provider will be paid from and to a custodial account of the Statutory Supervisor.

Further details about the returns on the Units

Payments

All payments to Unitholders will be made by way of direct transfer into a Unitholder's bank account. Lontamer will not make any cheque payments for these amounts.

Returns are generally available for payment within 10 Business Days of the Capital Protection Maturity Date. Any interest earned on returns in the period between the Capital Protection Maturity Date and the date returns are paid to a Unitholder, following deduction of Lontamer's administration fee for unwinding the relevant Trust, (if any) will be distributed to Unitholders.

Returns on early maturity at the request of the Unitholder

If exceptional circumstances exist, the returns you will receive following an early Repayment are calculated based on the value of the corresponding Assets of the Fund at that time as determined by the Fund Asset Provider less the Exit Fee. In all other cases (unless the relevant Pre-Set Growth Target is met) the maximum return following an early Repayment is \$1.00 per Unit less the Exit Fee, see "How do I cash in my investment?" on pages 18 and 19.

Early Repayment of Units Consequent on Early Termination of Assets of the Fund

On the occurrence of certain extraordinary events affecting the Fund Asset Provider or Lontamer (described in the Prospectus), the other party may designate an early termination date of the relevant Assets of the Fund prior to the Capital Protection Maturity Date. If that is to occur, Lontamer will repurchase all Units on that Repayment date unless a Unitholder requests that its Units be redeemed. If Lontamer is unable or unwilling to repurchase the Units because of unacceptable (to Lontamer) costs, including tax, which it may have to bear from purchasing and then redeeming Units, it may instead redeem the Units. In each case, each holder of the Units will be entitled to receive a pro rata amount per Unit determined by reference to the amount Lontamer receives on termination of the relevant Assets of the Fund – see also the description under "Early termination of the Assets of the Fund" on page 16.

Currency

Returns are not exposed to currency fluctuations between the New Zealand dollar and the currencies of the countries and regions relevant to the Lontamer Global Index or the currencies of the stocks in the Lontamer Alternative Energy Index.

Other

Lontamer Investment Management Pty Limited is the entity legally liable to pay the returns which comprise the Early Bird Interest (if any), the Index Linked Return (if any) and the repayment of your Investment Amount, in the case of ALTERNATIVE ENERGY Base Units or GLOBAL Tracker Units, and 90% of your Investment Amount, in the case of ALTERNATIVE ENERGY Booster Units, less, in each case, any applicable Exit Fee, provided you have not requested an early Repayment.

None of Lontamer, the Fund Asset Provider, KBC Group NV, KBC Asset Management NV, the Statutory Supervisor, nor any other entity, guarantee payment of the Early Bird Interest (if any), the Index Linked Return (if any), or the repayment of all or 90% of your Investment Amount (as applicable to each class of Units, and less any applicable Exit Fee). As described under "Capital protection" on page 5, Lontamer relies on the Fund Asset Provider performing its obligations to provide payment of the Index Linked Return together with the repayment of your Investment Amount, in the case of ALTERNATIVE ENERGY Base Units or GLOBAL Tracker Units, and 90% of your Investment Amount, in the case of ALTERNATIVE ENERGY Booster Units (less, in each case, any applicable Exit Fee).

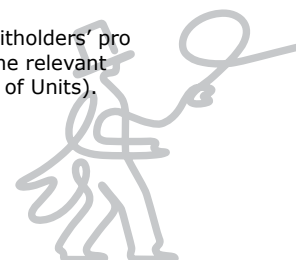
The total amount of your returns cannot be quantified at the date of this Investment Statement, and therefore cannot be promised by Lontamer in this Investment Statement.

Key factors that will determine your returns will be the performance of the Lontamer Alternative Energy Index or the Lontamer Global Index (as applicable) during the relevant Investment Period, holding your Units until the relevant Capital Protection Maturity Date, your Investment Amount and any Exit Fee payable.

After the relevant Capital Protection Maturity Date, in respect of Units which are not repaid on that date, returns will be linked to the returns on each Trust's underlying assets. Any interest earned can be offset against the costs Lontamer incurs in winding up the relevant Trust and these costs will be deducted when the Trust is terminated.

There are no reserves or retentions that will affect returns on your Units.

The references in this Investment Statement to returns which Unitholders will receive from a Trust are to Unitholders' pro rata entitlement to amounts received by the relevant Trust from the Fund Asset Provider on termination of the relevant Assets of the Fund in the relevant circumstances (except where a Unitholder has requested early repayment of Units). Each Trust must distribute these amounts in accordance with the Trust Deed.



HOW WILL THIS INVESTMENT BE TAXED?

Taxation

The following comments apply to all of the Units issued under this Investment Statement.

Please note that the information included in this section does not constitute taxation advice to investors. This summary is not intended to be an authoritative or complete statement of the applicable laws as at the date of this Investment Statement and is indicative of the likely tax treatment only.

The tax rules set out in this Investment Statement may change during the term of the investment and such changes may materially affect your tax position with respect to an investment in the Trusts. Liontamer is not responsible for any changes in tax law or interpretation which might adversely affect the returns for Unitholders.

This summary does not apply to Unitholders who hold 10% or more of the Units issued in a particular Trust or to Unitholders who are not treated as being resident in New Zealand for tax purposes. Such Unitholders are advised to obtain independent advice as to how their investment in the relevant Trust will be taxed taking into account their specific circumstances.

General

Because the Trusts are Australian unit trusts, each should be treated as a "foreign company" for New Zealand tax purposes.

The rules for the taxation of investments in foreign entities held by New Zealand residents have changed with effect from 1 April 2007. The rules are referred to as the Foreign Investment Fund ("FIF") rules. The FIF rules will potentially apply to your Units in the Trusts.

If you are investing in your own capacity (i.e. not through a trust or company), whether or not the FIF rules will apply to you depends on the total cost of your foreign investments. The FIF rules will apply to you if the total cost of all your foreign investments exceeds \$50,000 (see below). If the cost of your foreign investments is \$50,000 or less you will be taxed under the ordinary tax rules.

The two alternative taxation regimes are outlined below.

Calculating the \$50,000 threshold

When calculating the cost of your foreign investments it is important to remember that potentially all of your foreign shares and units are taken into account even though the shares or units may have been acquired before 1 April 2007. If shares and units had been acquired before 1 January 2000, you may elect that the cost of those shares or units be treated as one half of the market value of the investment on 1 April 2007.

It is also important to note that not all foreign shares and units are taken into account in determining whether the \$50,000 cost threshold is exceeded. For example, the cost of shares in Australian tax resident companies listed on an approved index of the Australian Stock Exchange and certain Australian unit trusts are not taken into account.

The cost threshold must be calculated for each tax year beginning on 1 April 2007. As a consequence it is possible that you could be above and below the threshold over different tax years depending on the cost of the foreign investments you hold each year.

Foreign investments costing \$50,000 or less - FIF rules do not apply

The rules outlined in this section will apply to you if you are investing in Units directly (i.e. not through a company or trust) and the total cost of your foreign investments at all times in the tax year is \$50,000 or less applying the rules outlined above.

Any gain you derive on the sale of your Units to the Manager at the time that the Units are repaid may (depending on your circumstances) be a tax-free capital gain.

If you request to have your Units redeemed at any time (whether before or after the Capital Protection Maturity Date) any amount you receive in excess of the Investment Amount will be taxable to you as a dividend. You would be required to include the "dividend" in an income tax return or statement.

Foreign investments costing more than \$50,000 – FIF rules apply

The FIF rules outlined below will apply to you unless you are an individual (not acting as a trustee) and the total cost of your foreign investments that are potentially subject to the FIF rules is \$50,000 or less at all times in the tax year.

You must use an authorised calculation method under the FIF rules to determine the taxable income from your Units.

Fair dividend rate method

The fair dividend rate ("FDR") method is the calculation method which is most commonly applied.

Under the FDR method you would be taxed each year on a total of 5% of the total market value of your foreign investments that are subject to the FIF rules at 1 April each year. Any Units issued during a tax year will not give rise to any taxable income under the FDR method for that first tax year.

Taxation of actual gains

If you are an individual or you are investing as the trustee of a family trust, you will be entitled to select the comparative value method ("the CV method") instead of the FDR method in a particular tax year if this would result in less taxable income than under the FDR method. Taxable income under the CV method is the amount that is the total realised and unrealised gain (i.e. the net gain in the market value over the year plus dividends received and net sale proceeds) in the tax year.

Generally, if you choose to apply the CV method in a given tax year you must do so on a portfolio basis for all foreign investments that are potentially subject to the FIF rules. If you have other investments (including other Liontamer units) for which you have elected to be taxed on your actual gain under the CV method, you are not permitted to use the FDR method in that year for any of your other foreign investments.

Cost method alternative

Where it is not practical to apply the FDR method because the "market value" of an investment cannot be determined except by independent valuation, an investor may choose to pay tax on 5% of the cost of the investment each year under the "cost method". The "cost" of the investment is increased by 5% each year for the purposes of applying this method. "Cost" can be reset once every five years through an independent valuation. . Under this alternative, there is no option to be taxed under the CV method on actual gains. However, use of the cost method for one of your investments will not prevent you from applying the FDR or CV method to your other offshore investments.

No deduction for losses

In no case would you be entitled to claim a deduction for a net reduction in the value of your overall foreign portfolio of investments to which the FDR rules apply during an income year.

Determination in respect of Liontamer Units and the FDR method

Remedial legislation passed late last year allows the Inland Revenue Department ("IRD") to issue a determination that the FDR method can be applied to a particular investment. The IRD has issued a determination on 22 January 2008 which allows investors in units of Liontamer trusts which meet certain criteria contained in the determination to adopt the FDR method. Based on this determination, and a subsequent discussion with the IRD, Liontamer considers that the FDR method will be able to be applied to the Units in the Trusts.

How the new rules will apply to the Units

Based on the restrictions imposed on the transferability of the Units, a reasonable view is that the "market value" of each Unit can be determined each year without an independent valuation and that it will not exceed \$1.00 before the Units are repaid.

How you will be taxed each year will depend on how your other foreign investments which are subject to the FIF rules have performed that year as you must choose to apply the FDR or CV method on a portfolio basis to your foreign investments.

If you continue to be subject to the FIF rules in the income year in which your Units are repaid no further taxable income would arise on the sale of your Units to the Manager or the redemption of your Units under the ordinary tax rules irrespective of what calculation method you chose to apply in that year.

Early Bird Interest

RWT

If you are resident in New Zealand for tax purposes or you are investing in Units through a non-resident company with a fixed establishment in New Zealand, resident withholding tax at the appropriate rate will be deducted from the gross Early Bird Interest paid to you during the period of the Offers unless you hold a current certificate of exemption and provide a copy of that certificate to Liontamer before the interest is paid.

NRWT and AIL

If you are not resident in New Zealand for tax purposes or you are investing through a non-resident company that does not have a fixed establishment in New Zealand, non-resident withholding tax will be deducted from gross Early Bird Interest paid to you at the appropriate rate (i.e. 15%, reduced to 10% under most double taxation treaties entered into between New Zealand and other jurisdictions) unless you request Liontamer to pay approved issuer levy ("AIL") in lieu of deducting non-resident withholding tax. If so requested, Liontamer will pay AIL to the IRD equal to 2% of the gross Early Bird Interest paid to you. The net cost of the 2% payment and all costs of and relating to registration for AIL purposes and the payment of AIL will be deducted by Liontamer from the gross Early Bird Interest payable to you.

Australian withholding tax

It is not expected that there will be any Australian withholding tax on payments made by the Trusts. This is based on the circumstances of the Trusts, their non-Australian sourced income and a current ruling by the Australian Taxation Office in respect of withholding tax. This is a general ruling and not one that has been obtained by Liontamer. The ruling is not specific to Liontamer or the Trusts. If Liontamer is obliged to make any deduction or withholding on account of taxes which should have been made by the Trustee, this amount will be deducted from amounts payable to you and under the terms of the Trust Deed Unitholders indemnify Liontamer in respect of any such deduction or withholding.

Australian capital gains tax

Under legislation recently passed in Australia, New Zealand resident Unitholders are not subject to Australian capital gains tax in respect of their Units on the basis that the Trusts will not invest in Australian real property or hold assets which will be used in carrying on business through an Australian permanent establishment.

You should consult your tax adviser on the tax implications of investing with regards to your specific circumstances as this is not specific tax advice to individuals and Liontamer takes no responsibility for providing taxation advice to individual Unitholders.



WHAT ARE MY RISKS?

The principal risks involved with an investment in the Trusts which is held to maturity are:

- **Credit risk:** neither the capital in a Trust, nor the payment of any income or any particular rate of return from investing in a Trust, is guaranteed. Lontamer intends to invest the relevant aggregate Investment Amounts for each class of Units in a Trust in the Assets of the Fund sold by the Fund Asset Provider. The Assets of the Fund are unsecured contractual obligations of the Fund Asset Provider and you are exposed to the potential credit risk that the Fund Asset Provider is put into liquidation or is unable to meet its payment obligations in respect of the Assets of the Fund. The Fund Asset Provider has a Standard & Poor's credit rating of AA- as at the date of this Investment Statement. Other than in the exceptional circumstances described in the Prospectus, each Trust is liable for any liabilities, obligations or debts incurred by Lontamer when it is acting for and on behalf of that Trust;
- **General market risks:** returns from sharemarket linked investments may fluctuate significantly and affect the relevant Index Linked Return for a Trust on the relevant Capital Protection Maturity Date. Due to the lower level of capital protection, the Lontamer Alternative Energy Index must grow by 9.09% over the five and a half year term for a full repayment of the Investment Amount for ALTERNATIVE ENERGY Booster Units (less any applicable Exit Fee);
- **Liquidity:** liquidity risk exists due to the restrictions on early Repayment, as described under "How do I cash in my investment?" on pages 18 and 19; and
- **Change in tax treatment:** a change in the tax treatment of the Trusts or returns from the Trusts may affect the returns, see "How will this investment be taxed?" on pages 14 and 15.

The principal risks involved with early Repayment relate to:

- **General market risks for exceptional circumstance Repayments:** market conditions at the time you request your Units to be repaid may affect the return on your Investment Amount when there are exceptional circumstances in relation to your request (in Lontamer's view). The early Repayment price will be calculated based on the value of the corresponding Assets of the Fund at that time as determined by the Fund Asset Provider. This value is affected by the performance of the Lontamer Alternative Energy Index or the Lontamer Global Index (as applicable), market volatility, establishment costs, time left to maturity and the level of interest rates and no capital protection exists on early Repayment of your Units so it is possible that you will receive an amount that is significantly less than the price you paid for your Units. In addition, an Exit Fee applies before the Capital Protection Maturity Date. If there are not exceptional circumstances (in Lontamer's view) in relation to your request, the maximum Repayment amount is \$1.00 per Unit (less the Exit Fee) regardless of market conditions, as described under "How do I cash in my investment?" on pages 18 and 19 but the factors described above can make the Repayment amount significantly less. Early repayment requests may also be postponed or suspended as described in the Prospectus. There is no specific time limit applying to such postponements or suspensions;
- **Early termination of the Assets of the Fund:** under the terms of the Assets of the Fund, either Lontamer or the Fund Asset Provider may designate an early termination date for the Assets of the Fund prior to their maturity on the occurrence of certain extraordinary events affecting the Fund Asset Provider or Lontamer as described in the Prospectus. Additionally, if an event of default occurs in respect of either Lontamer or the Fund Asset Provider as described in the Prospectus, the non-defaulting party may designate an early termination date in respect of the relevant Assets of the Fund. If the Assets of the Fund are terminated, Lontamer will notify corresponding Unitholders, specifying a date on which all corresponding Units are to be repaid. The Repayment amount may be significantly less than your Investment Amount due to establishment costs, the Exit Fee, changes in market conditions and other risks described above. Lontamer will repurchase all corresponding Units on that Repayment date unless a Unitholder requests that its Units be redeemed. If Lontamer is unable or unwilling to repurchase the Units because of unacceptable (to Lontamer) costs, including tax, which it may have to bear from purchasing and then redeeming Units, it may instead redeem the Units. Each holder of the relevant class of Units will be entitled to receive a pro rata amount per Unit determined by reference to the amount Lontamer receives on early termination of the corresponding Assets of the Fund less, only in the case of a repurchase by Lontamer, an Exit Fee payable by the Unitholder to Lontamer, of 2% of the value of the Units to be repurchased; and
- **Capital protection:** capital protection of the Assets of the Fund applies only on the relevant Capital Protection Maturity Date and is only 90% of the Investment Amount for ALTERNATIVE ENERGY Booster Units.

The above risks are described in more detail in the Prospectus which you can obtain a copy of as described under "What other information can I obtain about this investment?" on page 20.

Further risks relating to the Lontamer Alternative Energy Index are:

- **Company performance risk:** the different companies making up the component stocks will perform differently. Because there are only 15 such companies, the performance of each company can materially influence the performance of the Lontamer Alternative Energy Index. As with any company, the performance of those companies will be influenced by a wide range of factors. These will include the success of the company's products and services, the robustness of its internal organisation, the performance of its management, regulatory and taxation changes and general investor confidence relating to the company.
- Some of the companies that comprise the Lontamer Alternative Energy Index do business in other industries. One component of the methodology for selection is that a company must have derived at least 50% (or if the company is, in Lontamer's opinion, a market leader in its field, 10%) of its revenue for its most recent income year from one of the six sub-sectors of the alternative energy industry (those being utilities, wind energy, solar energy, fuels cells, biomass, other energies). See the selection methodology for the stocks and brief descriptions of each company provided under "The Lontamer Alternative Energy Index" on pages 8 – 13 and for further information refer to the company websites provided.
- The alternative energy industry is subject to a number of risk factors that are specific to it. These include the availability and price of resources and components, occurrence of climatic events, energy consumption and demand, the development and price of new and competing technologies, the reliance on untested technology and the regulatory environment in which the industry operates.
- The success of the alternative energy industry is closely related to the price and availability of oil and other traditional energy sources. Many new alternative energy technologies are expensive to develop and only become competitive when the cost of traditional energy sources are high enough to make them attractive alternatives. Current oil prices make the alternative energy sector a viable alternative in many cases. However, a major reduction in world oil and gas prices would pose a serious risk to the viability of many alternative energy technologies.

- Some companies can be involved in alternative energy sectors which attract government subsidies. Subsidies are important to encourage the development and implementation of new technology. From a risk perspective, these companies are protected to some extent by subsidies, and therefore need to manage their eventual withdrawal. Such companies are exposed to the risk of subsidies being removed or materially reduced.
- Some of the companies making up the component stocks manufacture and supply components relating to the alternative energy industry. As with all manufacturing and supply contracts a number of risks can arise. These include credit risk of the client not meeting their payment obligations, and the risk of contract delays which could result in penalty payments.

Underlying securities (Assets of the Fund)

If you would like more information about the risks relating to the Assets of the Fund, you can request a copy of (when available) each ISDA Agreement, Schedule and Confirmations of the Assets of the Fund from Liontamer by contacting Liontamer Investor Relations, see "Who do I contact with enquiries about my investment?" on page 19.

Consequences of insolvency

The Trust Deed limits your liability to any unpaid amount in relation to the Units you hold. You will not, by reason of being a Unitholder alone, be personally liable to indemnify Liontamer or the Statutory Supervisor or any creditor of any one or more of them in the event that the liabilities of a Trust exceed the assets of that Trust.

It is unlikely that a Trust will be terminated prior to the relevant Capital Protection Maturity Date (unless the Pre-Set Growth Target is met for each class of Units in that Trust). In the event of a Trust being terminated or being put into liquidation or wound up, the claims of the creditors of the Trust, including insolvency claims by:

- Liontamer;
- the Statutory Supervisor;
- creditors (both secured and unsecured); and
- any preferential creditors such as the Inland Revenue Department,

will rank ahead of Unitholders' claims in that Trust. Any insolvency payments would also be subject to any relevant legislation. Unitholders' claims will rank equally as between themselves. Unitholders will not be liable to pay money as a result of the insolvency of a Trust.

CAN THE INVESTMENT BE ALTERED?

Liontamer can extend the period of the Offers at its discretion. The period of the Offers cannot be extended beyond four months from the date of registration of the Prospectus, if the minimum subscription amount has not been received by that date.

Liontamer has the right to make certain other alterations to the terms of the Trusts including the following:

- minimum investment amount, minimum number of Units for which a Repayment request may be given, and minimum number of Units which a Unitholder must retain following a Repayment;
- Closing Date, Strike Date and Issue Date;
- Entry Fee, management fees and Exit Fee payable by a Unitholder (within the maximum levels set out in the Trust Deed);
- distribution dates (if any) that apply to the Trust (by giving not less than one month's prior written notice to Unitholders);
- investment policy at any time (subject to restrictions set out in the Trust Deed);
- terms of any Units, by way of Liontamer amending the Trust Deed as provided for in the Trust Deed and the Corporations Act and Regulations of Australia. For certain amendments to the Trust Deed, Liontamer must obtain approval by extraordinary resolution at a meeting of Unitholders;
- Liontamer may terminate a Trust at its discretion, at any time, by giving Unitholders not less than 30 days' written notice of termination. Liontamer anticipates that it will only exercise this right prior to maturity (unless the Pre-Set Growth Target is met for both classes of Unit in a Trust) if, for example, a termination event or event of default occurs in respect of either Liontamer or the Fund Asset Provider and the other party designates an early termination date of all the Assets of the Fund relating to that Trust, or in the unlikely event that there are changes in the law or generally that significantly and adversely affect Unitholders; and
- Liontamer may extend the Investment Period at maturity – see "Extension of Investment Period at maturity" on page 19.

In addition, Unitholders may determine to terminate a Trust by extraordinary resolution.

Liontamer may alter the terms in certain other circumstances such as to correct manifest error or if the change is necessary (in Liontamer's opinion) for the more convenient working of a Trust and it is not (or not likely to become) prejudicial to the general interests of the Unitholders.

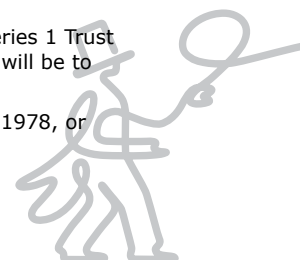
At the date of this Investment Statement, Liontamer does not intend to make any of the above alterations to the terms of the Trusts.

Rights on termination

On termination of a Trust, Unitholders are entitled to receive a share of the net proceeds of realisation of the Trust's property into cash (after Liontamer has discharged the Trust's liabilities including costs of termination, as described on page 7) pro rata to the number of Units held by them. In these circumstances, Liontamer will sell and realise the Trust's investments as soon as reasonably practicable.

Two classes of Units have been issued and two Portfolios have been created within ALTERNATIVE ENERGY Series 1 Trust 30 and, therefore, the pro rata entitlement of each class of Units in ALTERNATIVE ENERGY Series 1 Trust 30 will be to property held in the fund corresponding to that class of Units.

Your rights may also be affected by changes to the Corporations Act (Australia), New Zealand Securities Act 1978, or decisions made by the courts in Australia or New Zealand.



HOW DO I CASH IN MY INVESTMENT?

Before the Strike Date

Your investment can be withdrawn any time before the Strike Date unless you have been advised otherwise by the Manager. In this event, Lontamer will refund your Application Amount but without any Early Bird Interest which will be distributed across all other investors.

Early Repayment process

Your investment in the Trusts is a hold-to-maturity investment designed to be held until the relevant Capital Protection Maturity Date (unless the relevant Pre-Set Growth Target is met) at which time you are able to request Repayment of the relevant Index Linked Return together with in the case of:

- ALTERNATIVE ENERGY Base Units – all of your Investment Amount
- ALTERNATIVE ENERGY Booster Units – 90% of your Investment Amount
- GLOBAL Tracker Units – all of your Investment Amount

You may request in writing to Lontamer that your Units are repaid early. Lontamer may in its absolute discretion refuse to action your request without giving a reason.

If exceptional circumstances exist (for example the death or severe financial hardship of a Unitholder), a different amount is payable on Repayment than where exceptional circumstances do not exist, as set out below. In either situation, the value per Unit may be significantly less than the original amount invested due to, amongst other things, establishment costs, the Exit Fee, changes in market conditions and other risks, including those identified in "What are my risks?" on pages 16 and 17.

On Repayment where exceptional circumstances exist, you will receive per Unit an amount based on the Fund Asset Provider's determination of the value of the corresponding Assets of the Fund less an Exit Fee, payable by you to Lontamer, of 2% of the value of the Units to be repaid.

On purchase of the Unitholder's Units where exceptional circumstances do not exist, you will receive per Unit an amount equal to the lesser of:

- \$1.00; and
- the amount determined by the Fund Asset Provider as being the then current value of \$1.00 invested in the corresponding Assets of the Fund,

less, in each case, an Exit Fee, payable by you to Lontamer, of 2% of the value of the Units to be repaid.

In both cases, the proceeds may be significantly below the price you paid for your Units due to establishment costs, the Exit Fee, changes in market conditions and other risks referred to above.

If you wish to request early Repayment, follow these steps:

Step 1: contact your financial adviser who will provide you with an indicative Unit price obtained from Lontamer that takes into account the Exit Fee, see "What are the charges?" on pages 7 and 8.

Step 2: if you still wish to proceed, you must put your request in writing to Lontamer Investment Services Limited, the contact details of which are set out under "Who do I contact with enquiries about my investment?" on page 19. The request should specify whether any exceptional circumstances exist and must be received by Lontamer no later than 20 days prior to the end of January, April, July or October. Please note that early Repayment requests should not be sent to our registrar, Link Market Services Limited.

Step 3: if Lontamer agrees to your request, it will repurchase your Units on the relevant Repayment date unless you request that your Units are redeemed. You can only request that your Units are redeemed if exceptional circumstances exist. If Lontamer is unable or unwilling to purchase Units because of unacceptable (to Lontamer) costs, including tax, which it may have to bear from purchasing and then redeeming Units, it may instead redeem your Units.

For repurchases you will be required to complete an "Off-Market Transfer Form" available at www.lontamer.com or www.linkmarketservices.co.nz.

Step 4: requests will be processed on the last Business Day of the relevant quarter.

Step 5: the early Repayment proceeds will be paid to you within 10 Business Days of the end of the relevant quarter by direct credit to your nominated bank account. These proceeds may be significantly below the price you paid for your Units due to changes in market conditions, establishment costs and other risks (as there is no capital protection until the relevant Capital Protection Maturity Date) and the Exit Fee.

Please note that:

- early Repayment requests must be for at least 4,850 Units of the same class in a Trust and thereafter in multiples of 1,000 Units of the same class and must be a complete disposal or result in a Unitholder holding at least 4,850 Units of the same class in a Trust, unless otherwise approved by Lontamer;
- the actual early Repayment price may differ from the indicative early Repayment price due to changes in market conditions between the date the indicative price was provided and the end of the relevant quarter;
- the early Repayment price where exceptional circumstances exist (in Lontamer's view) will be calculated based on the then repayment value of the corresponding Assets of the Fund at that time as determined by the Fund Asset Provider less the Exit Fee, see "What are the charges?" on pages 7 and 8. The Fund Asset Provider has agreed to pay an amount equal to the payment amount of a corresponding portion of the amount invested in the Assets of the Fund on receiving a request to do so from Lontamer;
- where exceptional circumstances do not exist (in Lontamer's view) in relation to a request, the maximum value that will be repaid is \$1.00 less the Exit Fee;
- if Lontamer receives early Repayment requests that relate in aggregate to more than 5% of a class of Units on issue in a Trust, Lontamer may elect to repay only 5% of the Units of that class on a pro rata basis. The percentage figures may be altered by Lontamer upon notification to Unitholders. Any Units that are not repaid will be carried forward to the next Repayment date and will receive first priority; and
- if any early Repayment would cause any material prejudice to remaining Unitholders, to a Trust or to Lontamer, Lontamer may, in its entire discretion, decline to action the early Repayment request.

In addition, Unitholders may determine to terminate the Trust by extraordinary resolution.

Early termination of the Assets of the Fund

On the occurrence of certain extraordinary events affecting the Fund Asset Provider or Liontamer (described in the Prospectus), the other party may designate an early termination date of the relevant Assets of the Fund prior to the relevant Capital Protection Maturity Date.

If Liontamer or the Fund Asset Provider designates an early termination date of the relevant Assets of the Fund, the Fund Asset Provider will calculate the amount payable to Liontamer in accordance with the relevant ISDA Agreement. It is expected that such payment amount will be equal to the value of an equivalent or replacement transaction having the same economic effect as the relevant Assets of the Fund determined on the basis of quotations from leading dealers in the relevant markets at that time. This amount may be significantly less than the price paid for the relevant Assets of the Fund. Liontamer will notify corresponding Unitholders, specifying a date on which all corresponding Units are to be repaid. Liontamer will repurchase all corresponding Units on that Repayment date unless a Unitholder requests that its Units be redeemed. If Liontamer is unable or unwilling to repurchase the Units because of unacceptable (to Liontamer) costs, including tax, which it may have to bear from purchasing and then redeeming Units, it may instead redeem the Units. In each case, each holder of the relevant class of Units will be entitled to receive a pro rata amount per Unit determined by reference to the amount Liontamer receives on termination of the corresponding Assets of the Fund less, only in the case of a repurchase by Liontamer, an Exit Fee, payable by the Unitholder to Liontamer, of 2% of the value of the Units to be repurchased.

Extension of Investment Period at maturity

If Liontamer has decided to extend the relevant Investment Period, Liontamer will send you a letter at least 30 days before the relevant Capital Protection Maturity Date:

- advising you of the extension of the Investment Period;
- providing the term of the new investment; and
- asking you to advise in writing, at least 10 days prior to the relevant Capital Protection Maturity Date, if you wish to retain your Units or to instruct Liontamer to repay (by repurchase or redemption) your Units on the relevant Capital Protection Maturity Date. If no such advice has been received by this date, Liontamer will repurchase your Units on a date advised by Liontamer notwithstanding the extension of the relevant Investment Period. If you do not advise whether your Units are to be repurchased or redeemed then Liontamer will repurchase your Units and, in this case, the 2% Exit Fee will apply.

Within a fortnight after the relevant Capital Protection Maturity Date, Liontamer will send you a letter advising you of the amount:

- reinvested for the new Investment Period, if you have decided to retain your Units; or
- paid to your nominated bank account, if you have decided to redeem or sell your Units at that date, or if no advice has been received from you, as referred to above.

No extension of Investment Period at maturity

If Liontamer has decided not to extend the relevant Investment Period, Liontamer will send you a letter specifying the relevant Capital Protection Maturity Date, indicating your returns and advising you that you may elect to have your Units repaid with effect from the relevant Capital Protection Maturity Date.

If you elect to have your Units repaid, Liontamer will purchase your Units on a date advised by Liontamer unless you request that your Units be redeemed. If Liontamer is unable or unwilling to purchase Units because of unacceptable (to Liontamer) costs, including tax, which it may have to bear from purchasing and then redeeming Units, it may instead redeem your Units.

If you have not instructed Liontamer in terms of Repayment, your funds will be invested in an interest bearing deposit account until you request Repayment or until the relevant Trust is terminated. Any interest earned after the relevant Capital Protection Maturity Date, after deducting the costs, or provision for costs, (if any) will be distributed to Unitholders.

Transfer of Units

Units are not transferable, except:

- from a Unitholder to a family trust of which the Unitholder is a settlor or from a family trust or a deceased estate to a beneficiary or a trustee for a beneficiary, provided that the parties agree that the price ascribed to the relevant Unit does not exceed \$1.00; or
- where Units are transferred to Liontamer in accordance with this Investment Statement.

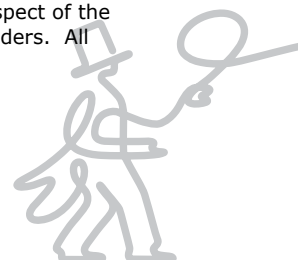
Accordingly, it is Liontamer's opinion that there is no established general market for any transfer or sale of Units other than as described above or as described under "Early Repayment Process" above.

WHO DO I CONTACT WITH ENQUIRIES ABOUT MY INVESTMENT?

Enquiries about the Trusts may be made by contacting your financial adviser or Liontamer Investor Relations. Contact details for Liontamer Investor Relations are as follows:

Email: info@liontamer.com
Postal address: Liontamer Investment Services Limited, PO Box 2002, Shortland Street, Auckland
Physical address: c/- Lock & Partners Limited, Level 1, 171 Hobson Street, Auckland
Phone: 0800 210 451
Fax: 09 365 1008

Unitholders should not contact the Fund Asset Provider or any party related to the Fund Asset Provider in respect of the Assets of the Fund. The Fund Asset Provider is under no obligation to provide any information to the Unitholders. All enquiries must be made through Liontamer Investor Relations.



IS THERE ANYONE TO WHOM I CAN COMPLAIN IF I HAVE PROBLEMS WITH THE INVESTMENT?

In the first instance, you should raise your concern with your financial adviser. He or she should be able to resolve the majority of problems and will listen to and investigate your concern. If your financial adviser is unable to resolve your problem, you can contact the Complaints Officer at Lontamer Investment Services Limited. The contact details for the Complaints Officer are as follows:

Postal address: PO Box 2002, Shortland Street, Auckland
Physical address: c/- Lock & Partners Limited, Level 1, 171 Hobson Street, Auckland
Phone: 09 360 8055
Fax: 09 360 8057

If you need to take the issue further, you could contact the Statutory Supervisor in New Zealand, New Zealand Permanent Trustees Limited:

Postal address: PO Box 5067, Wellington
Physical address: Level 10, 141 Willis Street, Wellington
Phone: 04 978 4497
Fax: 04 978 4480

There is currently no ombudsman for this type of investment to whom complaints can be made.

WHAT OTHER INFORMATION CAN I OBTAIN ABOUT THIS INVESTMENT?

If you would like more detailed information about the Trusts, please ask your financial adviser or contact Lontamer Investor Relations. The details for Lontamer Investor Relations are set out above under "Who do I contact with enquiries about my investment?".

Other information about the Trusts and the Offers is contained in the Prospectus, Trust Deed, Deed of Participation, and, when available, each ISDA Agreement, Schedule and Confirmation, and in the financial statements (when available) relating to the relevant Trust. A copy of these documents (when available) will be provided to you free of charge within five Business Days of your request to Lontamer Investor Relations.

A copy of the Prospectus, the financial statements (upon completion of the Trusts' first accounting periods) and other documents of, or relating to, the Trusts are filed on a public register on the Companies Office website www.companies.govt.nz (by searching the "Other Registers" file against the name of Lontamer or against the reference number 1871430) or, if such documents are not available online, (on payment of a fee) by contacting the Companies Office Contact Centre at info@companies.govt.nz or on (toll-free) 0508 266 726.

Within a fortnight of the Issue Date, a certificate will be sent to you including the following details:

- your Application Amount;
- amount of Entry Fee deducted from your Application Amount;
- amount of Early Bird Interest earned during the period of the Offers;
- amount of withholding tax deducted from your Early Bird Interest;
- amount invested in the Trust inclusive of Early Bird Interest;
- number of Units issued to you;
- starting level of the Lontamer Alternative Energy Index or Lontamer Global Index (as applicable); and
- relevant Capital Protection Maturity Date.

Information about the Trusts, including this Investment Statement, the hold-to-maturity value of a Unit, and the Index levels which will be updated monthly starting from one month after the Issue Date, can also be found on Lontamer's website www.lontamer.com.

Lontamer has been granted an exemption from the requirement to hold an annual meeting of Unitholders as Lontamer believes its investors prefer to stay informed by using its website and receiving mail outs from it.

Every Unitholder is entitled to free copies of the Prospectus (and associated documents), annual audited financial statements (upon completion of the Trust's accounting periods), Trust Deed, Deed of Participation, a comparison of the actual results of the Trusts against the statements of prospective cash flows contained in the Prospectus, and, when available, each ISDA Agreement, Schedule and Confirmation, and further copies of this Investment Statement. If you would like to receive this information please contact Lontamer Investor Relations by telephone or in writing. Lontamer Investor Relations' contact details are set out above under "Who do I contact with enquiries about my investment?".

Please advise Lontamer's registrar, Link Market Services Limited, in writing, if your address or bank account details change. Link's address is in the directory at the back of this Investment Statement.

NOTES



NOTES



A large, light gray rectangular area with horizontal white lines, serving as a writing space for notes.

APPLICATION FORM

ALTERNATIVE ENERGY SERIES 1 TRUST **30** AND GLOBAL SERIES 6 TRUST **29**

This Application Form constitutes an offer to acquire units in ALTERNATIVE ENERGY Series 1 Trust 30 and GLOBAL Series 6 Trust 29 (named ALTERNATIVE ENERGY Series 1 and GLOBAL Series 6) offered to the public by Liantamer Investment Management Pty Limited ABN 23 104 174 325 in an Investment Statement dated 5 August 2008. References to "Liantamer" are references to Liantamer Investment Management Pty Limited, Liantamer Investment Services Limited, or ALTERNATIVE ENERGY Series 1 or GLOBAL Series 6, as the case may be. Do not use this Application Form unless it is attached to the Investment Statement dated 5 August 2008.

Please print in block letters and mark appropriate answer boxes with a cross (X).

1a. INDIVIDUAL OR APPLICANT A OF JOINT APPLICANTS

Title

Mr		Mrs		Miss		Ms		Other			
----	--	-----	--	------	--	----	--	-------	--	--	--

 Given Name(s)

--

 Surname

--

 Work Phone Number Home Phone Number

--	--

 Fax Number Mobile Number

--	--

 Date of Birth Occupation

--	--

1b. JOINT APPLICATIONS ONLY - APPLICANT B

Title

Mr		Mrs		Miss		Ms		Other			
----	--	-----	--	------	--	----	--	-------	--	--	--

 Given Name(s)

--

 Surname

--

 Work Phone Number Home Phone Number

--	--

 Fax Number Mobile Number

--	--

 Date of Birth Occupation

--	--

1c. TRUSTS

Name of Trustees (please put contact person first)

 Name of Trust

--

 Phone Number

--

1d. ALL OTHER ENTITIES

Name of Company, Incorporated Association, Incorporated Body, Superannuation Fund, Deceased Estate or Unincorporated Association

--

 Name of Contact Person

--

 Phone Number

--

2. LINK MARKET SERVICES HOLDER NUMBER / CSN NUMBER

If you currently have a Link Market Services Holder Number or CSN Number please insert here

--

3. CONTACT DETAILS

Mailing Address
 Street Number and Name or PO Box

 Suburb

--

 City

--

 Email Address

4. BANK ACCOUNT DETAILS

Please give details of the account you would like payments paid into. This must be held in your name, either singularly or jointly. Liantamer will not make payments by cheque, therefore these details are important.

Name of Financial Institution

--

 Branch Name

--

 Bank/Branch Number

--

 Account Name

--

5. INVESTMENT DETAILS

ALTERNATIVE ENERGY Series 1

How much is your Application Amount for ALTERNATIVE ENERGY Base Units?

\$,		,		.		
----	--	---	--	---	--	---	--	--

 Minimum of \$5,000 (from which a 3% Entry Fee will be deducted unless rebated by your financial adviser as described in the Investment Statement)

How much is your Application Amount for ALTERNATIVE ENERGY Booster Units?

\$,		,		.		
----	--	---	--	---	--	---	--	--

 Minimum of \$5,000 (from which a 3% Entry Fee will be deducted unless rebated by your financial adviser as described in the Investment Statement)

GLOBAL Series 6

How much is your Application Amount for GLOBAL Tracker Units?

\$,		,		.		
----	--	---	--	---	--	---	--	--

 Minimum of \$5,000 (from which a 3% Entry Fee will be deducted unless rebated by your financial adviser as described in the Investment Statement)

I attach my cheque made payable to "Link Market Services Limited"

SPECIAL FORM

DIRECTORY

NEW ZEALAND

Manager & trustee

c/- Liontamer Investment Services Limited
(at the offices of Lock & Partners Limited)
Level 1, 171 Hobson Street
AUCKLAND

Legal & tax adviser

Bell Gully
48 Shortland Street
AUCKLAND

Fund accountant

Staples Rodway
11th Floor
Tower Centre
45 Queen Street
AUCKLAND

Auditor & tax adviser

PricewaterhouseCoopers
188 Quay Street
AUCKLAND

Statutory supervisor & payment agent

New Zealand Permanent Trustees Limited
Level 10, 141 Willis Street
WELLINGTON

Registrar

Link Market Services Limited
138 Tancred Street
ASHBURTON

AUSTRALIA

Manager & trustee

Liontamer Investment Management Pty Limited
Level 4
63 York Street
SYDNEY NSW 2000

Legal adviser

Freehills
MLC Centre
Martin Place
SYDNEY NSW 2000

Tax adviser

Greenwoods & Freehills
MLC Centre
Martin Place
SYDNEY NSW 2000

Registrar

Blake & Riggall Pty Limited
ACN 004 552 363
Level 37
101 Collins Street
MELBOURNE VIC 3000

You should direct all enquiries to either your financial adviser or Liontamer Investor Relations by phoning 0800 210 451 or writing to Liontamer Investment Services Limited, PO Box 2002, Shortland Street, Auckland, New Zealand, or emailing info@lontamer.com

LIONTAMER  **INVESTMENTS**
MASTERING FINANCIAL MARKETS
■ protected ■ managed ■ customised

www.lontamer.com